

## **Membership Application Procedures**

- 1. In-Depth Credit Report (IDCR): Before you can formally apply for NGCC membership, your company will be screened by one of our Credit Rating Agencies. Based on their interaction with you, they will produce an In-Depth Credit Report (IDCR) on your company. If the IDCR is positive, you become eligible for membership. The cost of the IDCR, borne by the applicant, is N50,000.00 (Fifty Thousand Naira) within Lagos and N70,000.00 (Seventy Thousand Naira) for companies located outside of Lagos.
- 2. **Registration Fee:** Upon receiving a positive IDCR for your company, NGCC will send you an offer letter that includes a N20,000.00 registration fee along with your membership fee details.
- 3. **Letter of Acceptance:** Once we receive your registration fee and membership subscription, we will require a letter of acceptance from you to formally join the Nigerian-German Chamber of Commerce.

To start the registration process, please fill out our <u>registration form</u>.

## OUR MEMBERSHIP SUBSCRIPTION CATEGORIES ARE AS FOLLOWS:

S/N	Membership Category	Annual Turnover/Million	Annual Dues
1	Premium	₩401>	₦600,000
2	Large	<b>₦</b> 251 <b>₦</b> 400M	₩400,000
3	Medium	<b>₦</b> 51M <b>₦</b> 250M	₦300,000
4	Small	<b>₦</b> 0 <b>₦</b> 50M	<b>₦</b> 200,000

Your annual subscription due will be determined through your annual turnover after undergoing the IDCR exercise.



## Membership Benefits:

Regardless of your industry or business size, our Chamber membership offers numerous benefits:

- Networking Opportunities: Connect with other businesses and professionals within the community and strengthen business relationships as well as building new business opportunities.
- Access to Trade Missions: Gain access to German business trade missions to Nigeria and participate in trade delegations to Germany.
- **Lobbying and Representation:** This is one of the core values that we provide as part of our membership. We represent your business issues through advocacy locally, and nationally.
- **Educational Workshops and Seminars:** Attend educational and training workshops and seminars to increase your knowledge and skills in the business world, and stay up to date on several topics and issues through our Business Success Series.
- **Brand Visibility:** Increase your brand visibility and share news or upcoming events through the Chamber's website, e-Newsletter, emails, and social media.
- Subsidized Rates: Receive subsidized rates for seminars, events, and trade fairs organized by the Chamber.
- Visa Application Advisory Services: Get advisory services for business travel visa applications to Germany.
- **Collaboration Opportunities:** Collaborate to strengthen commerce and community ties.

Our Chamber membership is a proven investment to grow your business and gain a competitive advantage.

We look forward to welcoming you to the NGCC community soon.