

7A Milverton Road Ikoyi, Lagos, Nigeria.

PROCEDURE FOR MEMBERSHIP

Thank you for your interest in joining our chamber of commerce. The goal of our chamber is to promote trade between Nigerian and German business enterprises. We assume that your application for membership is premised on the belief that you already have or wish to enter into business with German companies.

Please find below the procedures to be taken in becoming a member of the Nigerian-German Chamber of Commerce.

1. In Depth Credit Report. (IDCR)

Before you can formally apply to be a member of NGCC your company will be screened by one of our Credit Rating Agencies, who will on the basis of their interaction with you produce an In Depth Credit Report (IDCR) on your company. If the IDCR is positive you become eligible for membership. The cost of the IDCR will be borne by the applicant and costs N50, 000.00 (Fifty Thousand Naira) within Lagos and N70, 000.00 (Seventy Thousand Naira) for companies located outside of Lagos. Payment should be made via transfer to our Access Bank Account Number: 0812564646, Account Name: Nigerian-German Chamber of Commerce". Please note that this is a non-refundable payment. After payment send a scan copy of your certificate of incorporation and the current business card of the Managing Director or any other senior management official of your company.

2. Filling Membership Application Form.

On receiving a positive IDCR on your company, NGCC will send you the membership application form. Once a properly filled application form is received by NGCC, the NGCC- Secretariat will write you a mail offering you membership and asking you to pay your registration and membership dues for the current year.

3. Letter of Acceptance

Once the Secretariat receives your letter of acceptance and your cheque for registration and membership dues, you will be recognized as a member of NGCC. However we will only start providing you with full support services e.g. support for visa applications **one month** after receipt of your letter of acceptance and registration and membership dues.

If you have any questions as regards the membership procedures please get in touch with us at the Secretariat.

4. Registration and Membership Dues

Registration fee is a flat rate of N20, 000 (Twenty Thousand Naira). Membership dues are paid on an annual basis and fall into 4 categories as shown below:

NGCC Annual Dues

Category	Annual Turnover/Million	Annual Dues
Premium	N401>	N600,000
Large	N251M-N400M	N300,000
Medium	N51M-N250M	N150,000
Small	0-N50M	N75,000

Category	Annual Turnover (Euros)	Annual Dues
Premium	€2,005,000>	€3,000
Large	€1,255,000 - €2,000,000	€1,500
Medium	€255,000 – 1,250,000	€750
Small	€0 - €250,000	€375

If you have any further questions as regards the membership procedures, please get in touch with us at the secretariat.

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